

**OCB BERHAD**  
**Registration No: 195901000114 (3465-H)**  
**(Company No: 3465-H)**  
**(Incorporated in Malaysia)**  
**("OCB" or "the Company")**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>			<u>CUMULATIVE QUARTER</u>		
	Current Year Quarter Ended 30/06/20 RM'000	Preceding Year Corresponding Quarter Ended 30/06/19 RM'000	% of Change	Current Year-to-date Ended 30/06/20 RM'000	Preceding Year-to-date Ended 30/06/19 RM'000	% of Change
Revenue	52,631	53,870	-2	121,000	112,458	8
Cost of sales	<u>(43,867)</u>	<u>(43,757)</u>		<u>(98,891)</u>	<u>(91,714)</u>	
Gross profit	8,764	10,113		22,109	20,744	
Other operating income/expenses	957	446		1,645	2,245	
Operations and administrative expenses	<u>(10,474)</u>	<u>(12,115)</u>		<u>(22,942)</u>	<u>(23,824)</u>	
(Loss)/Profit from operations	(753)	(1,556)	-52	812	(835)	-197
Finance costs	(427)	(562)		(935)	(1,164)	
(Loss)/Profit before taxation	<u>(1,180)</u>	<u>(2,118)</u>	-44	<u>(123)</u>	<u>(1,999)</u>	-94
Taxation	<u>(18)</u>	<u>(26)</u>		<u>(133)</u>	<u>(354)</u>	
(Loss)/Profit after taxation	<u><b>(1,198)</b></u>	<u><b>(2,144)</b></u>	-44	<u><b>(256)</b></u>	<u><b>(2,353)</b></u>	-89
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive (loss)/ income for the period	<u><u>(1,198)</u></u>	<u><u>(2,144)</u></u>	-44	<u><u>(256)</u></u>	<u><u>(2,353)</u></u>	
<b>(Loss)/Profit attributable to:</b>						
Shareholders of the company	(1,198)	(2,144)	-44	(256)	(2,353)	-89
Non-controlling interest	133	-		268	-	
(Loss)/Profit for the period	<u><u><b>(1,065)</b></u></u>	<u><u><b>(2,144)</b></u></u>	-50	<u><u><b>12</b></u></u>	<u><u><b>(2,353)</b></u></u>	
<b>Total Comprehensive Income attributable to:</b>						
Shareholders of the company	(1,198)	(2,144)	-44	(256)	(2,353)	-89
Non-controlling interest	133	-		268	-	
Total comprehensive (loss)/ income for the period	<u><u><b>(1,065)</b></u></u>	<u><u><b>(2,144)</b></u></u>		<u><u><b>12</b></u></u>	<u><u><b>(2,353)</b></u></u>	
(Loss)/Earnings per share attributable to equity holders of the parent						
Basic (sen)	<u><u>(1.16)</u></u>	<u><u>(2.08)</u></u>		<u><u>(0.25)</u></u>	<u><u>(2.28)</u></u>	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the consolidated interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/06/20 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/19 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	101,809	103,111
Investment properties	12,130	12,293
Intangible assets	10,451	10,451
Interest in associate company	-	250
Deferred tax assets	2,290	2,290
Goodwill on consolidation	16,111	16,111
<b>Total Non-Current Assets</b>	<b>142,791</b>	<b>144,506</b>
<b>Current Assets</b>		
Inventories	36,094	28,847
Debtors	40,750	48,296
Cash & cash equivalents	53,930	54,857
<b>Total Current Assets</b>	<b>130,774</b>	<b>132,000</b>
<b>TOTAL ASSETS</b>	<b>273,565</b>	<b>276,506</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	103,105	103,105
Reserves	83,070	83,046
Shareholders' fund	186,175	186,151
Non-controlling interest	(298)	(30)
<b>TOTAL EQUITY</b>	<b>185,877</b>	<b>186,121</b>
<b>Non-Current Liabilities</b>		
Borrowings	12,193	14,020
Lease liabilities	3,744	3,967
Deferred taxation	3,882	3,882
	19,819	21,869
<b>Current Liabilities</b>		
Trade and other creditors	42,569	46,308
Overdraft & short term borrowings	24,782	21,186
Lease liabilities	446	991
Taxation	72	31
	67,869	68,516
<b>TOTAL LIABILITIES</b>	<b>87,688</b>	<b>90,385</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>273,565</b>	<b>276,506</b>
Net assets per share attributable to equity holders of the parent (RM)	1.81	1.81

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE TWO QUARTERS ENDED 30 JUNE 2020**  
 The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 Months Ended 30 June 2020</b>						
At 1 January 2020	103,105	127	82,919	186,151	(30)	186,121
Movements during the period	-	12	12	24	(268)	(244)
Balance at 30 June 2020	<u>103,105</u>	<u>139</u>	<u>82,931</u>	<u>186,175</u>	<u>(298)</u>	<u>185,877</u>

<b>6 Months Ended 30 June 2019</b>						
At 1 January 2019	103,105	125	109,396	212,626	112	212,738
Movements during the period	-	6	(2,353)	(2,347)	-	(2,347)
Balance at 30 June 2019	<u>103,105</u>	<u>131</u>	<u>107,043</u>	<u>210,279</u>	<u>112</u>	<u>210,391</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
**FOR THE TWO QUARTERS ENDED 30 JUNE 2020**

The figures have not been audited.

	<b>6 Months ended 30/06/20 RM'000</b>	<b>6 Months ended 30/06/19 RM'000</b>
<b>Net profit before taxation</b>	(123)	(1,999)
<b>Adjustment for non-cash flow:</b>		
Depreciation	3,926	4,213
Impairment loss on inventories	-	302
Reversal of impairment on slow moving inventories	-	-
Interest income	(445)	(396)
Interest expenses	935	1,164
Loss allowance on trade and other receivables	-	149
Reversal of impairment loss on trade receivables	(551)	(1,559)
Unrealised foreign exchange (gain)/loss	-	-
	<u>3,742</u>	<u>1,874</u>
Operating profit before changes in working capital	3,742	1,874
Changes in working capital:		
Net Change in inventories	(7,247)	386
Net Change in receivables	8,097	3,660
Net Change in payables	(3,726)	(9,430)
	<u>866</u>	<u>(3,510)</u>
Cash flows generated/(used in) operating activities	866	(3,510)
Tax paid	(92)	(351)
	<u>774</u>	<u>(3,861)</u>
Net cash flow generated/(used in) operating activities	774	(3,861)
<b>Investing Activities</b>		
Purchase of property, plant & equipment	(4,134)	(2,970)
Investment in associate company	250	(250)
Interest received	445	396
	<u>(3,439)</u>	<u>(2,824)</u>
Net cash flows used in investing activities	(3,439)	(2,824)
<b>Financing Activities</b>		
Drawdown/(Repayment) of bills payables/revolving credit	3,051	(2,763)
(Repayment)/Drawdown of term loans	(116)	(1,612)
Interest paid	(935)	(1,164)
Repayment of finance lease liabilities	(106)	(162)
	<u>1,894</u>	<u>(5,701)</u>
Net cash flows from financing activities	1,894	(5,701)
Net increase/(decrease) in cash and cash equivalent	(771)	(12,386)
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	54,304	52,767
	<u>53,533</u>	<u>40,381</u>
Cash & cash equivalents at end of year	53,533	40,381

**CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS**

Cash & cash equivalents	53,930	40,848
Bank overdraft (Note B7)	(397)	(467)
	<u>53,533</u>	<u>40,381</u>

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